

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 217-2003-EQ-00106

**In the Matter of the Liquidation of
The Home Insurance Company**

[PROPOSED]

**ORDER APPROVING REINSURANCE COMMUTATION AGREEMENT WITH
PROVIDENCE WASHINGTON INSURANCE COMPANY (SEATON)**

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner of the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company (“Home”), for an order approving the a Reinsurance Commutation Agreement, Settlement and Release (the “Commutation Agreement”) between the Liquidator and Providence Washington Insurance Company, solely in its capacity as successor in interest to Unigard Mutual Insurance Company, subsequently renamed Unigard Security Insurance Company, and which was later renamed Seaton Insurance Company (“PWIC”), and the supporting confidential affidavit of Peter A. Bengelsdorf, Special Deputy Liquidator, it is hereby found and ORDERED as follows:

1. The Commutation Agreement is reasonable, prudent, and in the best interests of the liquidation of Home; and
2. The Liquidator’s Motion for Approval of Reinsurance Commutation Agreement with Providence Washington Insurance Company (Seaton) is GRANTED, and the Commutation Agreement is APPROVED; and
3. Proof of Claim No. AMBC 465914 is deemed withdrawn with prejudice.

So Ordered.

Dated: _____

Presiding Justice